

**Miracle Industries Limited**  
Statement of Financial Position (Un-audited)  
As at 31st December, 2019 (Half Yearly)

(Amount in Taka)

Particulars	Note	Unit-1	Unit-2	Total	Total
		Half Yearly	Half Yearly	Half Yearly	30 June 2019
<b>I. Sources of Funds</b>					
<b>A. Equity</b>					
		<b>946,683,112</b>	<b>269,827,341</b>	<b>1,216,510,453</b>	<b>1,315,647,457</b>
Share Capital	2	338,635,150	-	338,635,150	338,635,150
Capital Reserve		4,200,166	-	4,200,166	4,200,166
Revaluation Surplus	3	617,491,614	200,138,947	817,630,561	823,234,467
Retained Earnings	4	(13,643,819)	69,688,395	56,044,576	149,577,674
<b>B. Non-Current Liabilities</b>					
		<b>104,744,583</b>	<b>32,817,621</b>	<b>137,562,204</b>	<b>100,683,157</b>
Long Term Loan from Bank (Secured)	5.04	74,477,342	-	74,477,342	42,114,275
Deferred Tax Liabilities	16.2	30,267,241	32,817,621	63,084,862	58,568,882
<b>Total (A+B)</b>		<b>1,051,427,694</b>	<b>302,644,962</b>	<b>1,354,072,657</b>	<b>1,416,330,614</b>
<b>II. Application of Funds</b>					
<b>A. Non-Current Assets</b>					
		<b>1,072,001,912</b>	<b>390,087,880</b>	<b>1,462,089,792</b>	<b>1,523,374,515</b>
Property, Plant and Equipment	6	1,072,001,912	390,087,880	1,462,089,792	1,523,374,515
<b>B. Current Assets</b>					
		<b>166,130,547</b>	<b>296,643,425</b>	<b>462,773,972</b>	<b>707,281,503</b>
Inventories	7	7,710,770	1,936,884	9,647,654	60,280,900
Advance Income Tax	8	16,835,319	274,048,006	290,883,325	290,883,325
Advances, Deposits and Pre-payments	9	1,048,500	8,115,122	9,163,622	101,004,743
Account Receivable	10	389,331	12,533,961	12,923,292	191,878,356
Current Account with Unit-2		140,122,140	-	140,122,140	63,128,095
Cash & Bank Balances	11	24,487	9,453	33,940	106,084
<b>C. Current Liabilities</b>					
		<b>186,704,765</b>	<b>384,086,343</b>	<b>570,791,108</b>	<b>814,325,404</b>
Accounts Payable	12	-	-	-	9,762,600
Liabilities for Expenses	13	-	-	-	49,513,452
Liabilities for Other Finance	14	20,000	226,009	246,009	3,171,746
Payable to Workers' Profit Participation Fund	15	0.0	834,268	834,269	834,269
Current Tax Liabilities	16.1	24,327,722	58,284,778	82,612,500	82,612,500
Unclaimed Dividend	17	-	2,521,356	2,521,356	2,521,356
Current Account with Unit-1		-	140,122,140	140,122,140	63,128,095
Current Portion of Long Term Loan from Bank (Secured)	5	-	-	-	47,045,722
Short Term Loan from Bank	18	160,000,000	150,000,000	310,000,000	257,379,965
Short Term Loan from Others	19	2,357,043	32,097,791	34,454,834	298,355,700
<b>D. Working Capital (B-C)</b>		<b>(20,574,218)</b>	<b>(87,442,917)</b>	<b>(108,017,135)</b>	<b>(107,043,901)</b>
<b>Total (A+D)</b>		<b>1,051,427,694</b>	<b>302,644,962</b>	<b>1,354,072,657</b>	<b>1,416,330,614</b>

Net asset value  
Number of ordinary shares  
**Net Asset Value Per Share**  
Net asset value

1,216,510,453	1,315,647,457
33,863,515	33,863,515
<b>35.92</b>	<b>38.85</b>



Chief Finance Officer



Company Secretary



Director

Rafiqul Mureshd  
Managing Director

  
Chairman

Signed in terms of our separate report on even date.

Dated: 28.10.2020  
Place: Dhaka

**Miracle Industries Limited**  
**Statement of Profit or Loss and other Comprehensive Income (Un-audited)**  
**For the period from 1 July to 31 December 2019**

Particulars	Note	Half Yearly	Half Yearly	2nd Quarter	2nd Quarter
		FY 2019-2020	FY 2018-2019	Oct - Dec 2019	Oct - Dec 2018
A. Turnover	20	38,268,000	420,286,057	-	211,243,985
B. Cost of Goods Sold	21	80,108,267	341,593,467	16,209,636	171,898,811
<b>C. Gross Profit (A-B)</b>		<b>(41,840,267)</b>	<b>78,692,590</b>	<b>(16,209,636)</b>	<b>39,345,174</b>
D. Administrative & General Expenses	22	13,618,582	16,431,173	6,524,127	8,849,072
E. Selling & Distribution Expenses	23	72,505	6,730,080	72,505	3,351,018
<b>F. Operating Expenses (D+E)</b>		<b>13,691,087</b>	<b>23,161,253</b>	<b>6,596,632</b>	<b>12,200,090</b>
<b>G. Operating Profit (C-F)</b>		<b>(55,531,354)</b>	<b>55,531,337</b>	<b>(22,806,268)</b>	<b>27,145,084</b>
H. Less: Financial Expenses	24	28,030,227	31,760,013	28,030,227	15,120,254
<b>I. Profit before WPPF (G-H)</b>		<b>(83,561,581)</b>	<b>23,771,324</b>	<b>(50,836,495)</b>	<b>12,024,830</b>
J. Less: Provision for WPPF (5% of PBT after charging such expenses)		-	1,131,968	-	572,611
<b>K. Profit before Tax (I-J)</b>		<b>(83,561,581)</b>	<b>22,639,356</b>	<b>(50,836,495)</b>	<b>11,452,219</b>
<b>L. Less: Provision for Income Tax</b>		<b>(1,533,482)</b>	<b>5,398,297</b>	<b>(2,051,698)</b>	<b>3,055,081</b>
Current Tax Expense	16.1	-	4,879,444	-	2,622,574
Deferred Tax (Income)/Expense	16.2	(1,533,482)	518,853	(2,051,698)	432,507
<b>M. Net Profit after Tax (K-L)</b>		<b>(82,028,099)</b>	<b>17,241,059</b>	<b>(48,784,797)</b>	<b>8,397,138</b>
Earnings attributable to the ordinary shares		(82,028,099)	17,241,059	(48,784,797)	8,397,138
Number of ordinary shares		33,863,515	31,355,107	33,863,515	31,355,107
<b>Earnings Per Share (EPS)</b>		<b>(2.42)</b>	<b>0.55</b>	<b>(1.44)</b>	<b>0.27</b>



Chief Financial Officer



Company Secretary



Director



Managing Director



Chairman

Dated: **28.10.2020**  
Place: Dhaka

**Miracle Industries Limited**  
**Statement of Changes in Equity**  
**For the period from 01st July 2019 to 31st December 2019 (Half Yearly)**

(Amount in Taka)

Particulars	Share Capital	Capital Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as of 01 July 2019	338,635,150	4,200,166	823,234,467	149,577,674	1,315,647,457
Issuance of Share Capital (Stock Dividend)	-	-	-	-	-
Adjustment of impairment loss				(43,784,528)	
Adjustment of Revaluation Surplus	-	-	(5,603,906)	5,603,906	-
Adjustment of deferred tax to depreciation on Revaluation surplus				(6,567,679)	
Net profit for the period after tax	-	-	-	(48,784,797)	(48,784,797)
<b>Balance as of 30 September 2019</b>	<b>338,635,150</b>	<b>4,200,166</b>	<b>817,630,561</b>	<b>56,044,576</b>	<b>1,266,862,660</b>

**Miracle Industries Limited**  
**Statement of Changes in Equity**  
**For The Year ended 30th June, 2019**

(Amount in Taka)

Particulars	Share Capital	Capital Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as of 01 July 2018	313,551,070	4,200,166	839,593,228	150,591,444	1,307,935,908
Issuance of Share Capital (Stock Dividend)	25,084,080	-	-	(25,084,080)	-
Adjustment of Revaluation Surplus	-	-	(16,358,760)	16,358,760	-
Net profit for the period after tax	-	-	-	7,711,549	7,711,549
<b>Balance as of 30 June 2019</b>	<b>338,635,150</b>	<b>4,200,166</b>	<b>823,234,467</b>	<b>149,577,674</b>	<b>1,315,647,457</b>



Chief Finance Officer



Company Secretary



Director

  
**Rafiqul Muzahid**  
**Managing Director**

  
**Chairman**

Dated: 28.10.2020

Place: Dhaka

**Miracle Industries Limited**  
**Statement of Cash Flows (Un-audited)**  
**For the period from 01st July 2019 to 31st December 2019 (Half Yearly)**

(Amount in Taka)

PARTICULARS	Amount in Taka	Amount in Taka
	Half Yearly	Half Yearly
	FY 2019-2020	FY 2018-2019
<b>A. Cash Flows from Operating Activities</b>	<b>302,797,648</b>	<b>94,113</b>
Collection from Sales. net	204,801,648	423,243
Payment for Cost of Sales & Expenses	97,996,000	(318,340)
Payment of Income Tax	0	(8,351)
Payment to WPPF	(0)	(2,440)
<b>B. Cash Flows from Investing Activities</b>	<b>74,511,557</b>	<b>(47,338)</b>
Acquisition of Property, Plant & Equipment	43,784,528	(42,299)
Advance for Civil Construction	30,727,030	(5,039)
<b>C. Cash Flows from Financing Activities</b>	<b>(150,850,879)</b>	<b>(47,589)</b>
Short Term Loan from Bank	52,620,035	(6,575)
Short Term Loan from Others. net	(113,380,681)	8,584
Financial Expenses	(75,407,577)	(31,760)
Long Term Loan from Bank (Secured)	32,363,066	(33,211)
Current Portion of Long Term Loan from Bank (Secured)	(47,045,722)	15,373
<b>D. Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>226,458,327</b>	<b>(814)</b>
<b>E. Cash &amp; Cash Equivalents at the beginning of the year</b>	<b>106,084</b>	<b>2,435</b>
<b>F. Cash &amp; Cash Equivalents at the end of the year (D+E)</b>	<b>226,564,411</b>	<b>1,620</b>
<b>Break-up of Cash and Cash Equivalents</b>		
Cash in Hand	933	1,578
Cash at Bank	33,007	42
	<b>33,940</b>	<b>1,620</b>
Cash flows from operating activities	302,797,648	94,113
Number of ordinary shares	33,863,515	31,355
<b>Net Operating Cash Flow Per Share</b>	<b>8.94</b>	<b>3.00</b>



Chief Finance Officer



Company Secretary



Director



Managing Director



Chairman

Signed in terms of our separate report on even date.

Dated: 28.10.2020

Place: Dhaka

# Miracle Industries Limited

Notes, comprising significant accounting policies and other explanatory information  
For the 2nd quarter ended 31st December, 2019

- 1.00 These interim financial statements have been prepared in compliance with the requirements of Bangladesh Financial Reporting Standards (BFRS) and Bangladesh Accounting Standards (BAS), the Companies Act, 1994, Bangladesh Securities and Exchange Ordinance 1969, Bangladesh Securities and Exchange Rules 1987 and other applicable laws and regulations.
- 2.00 Same accounting policies and methods of computation have been followed in these interim financial statements as compared with the annual financial statements for the year ended 30 June 2019.
- 3.00 There were no significant events after the interim period that have not been reflected in the financial statements for this interim period.

(Amount in thousand Taka)

4.00 Related Party Transaction (Directors):	Opening Balance 01-07-2019	Net Loan received/(Adjusted)	Interest accrued/ (paid)	Closing Balance 30-09-2019
Rafiqul Murshed	44,912	(44,912)		-
Wahiduzzaman Chowdhury	23,970	(23,970)		-
Dr. Latifa Binte Lutfar	904	(904)		-
Samsur Rahman	29,000	(29,000)		-
Pavarton Securities Ltd. (PSL)	-	-		-
<b>Total:-</b>	<b>98,786</b>	<b>(98,786)</b>	<b>-</b>	<b>-</b>

5.00 Inventories	Unit-1	Unit-2	Total
Raw Materials	-	-	-
Printing & Bailing Materials	4,303	626	4,929
Fuel, Oil & Lubricant	-	-	-
Stores & Spares	3,408	1,311	4,719
Work-in-Process	-	-	-
Finished Goods	-	-	-
<b>Total:-</b>	<b>7,711</b>	<b>1,937</b>	<b>9,648</b>

6.00 Advances, Deposits and Pre-payments	Unit-1	Unit-2	Total
Advance	-	1,044	1,044
Deposits	1,049	7,071	8,119
Prepayments	-	-	-
<b>Total:-</b>	<b>1,049</b>	<b>8,115</b>	<b>9,164</b>

7.00 Cost of Goods Sold	Unit-1	Unit-2	Total
Raw Material Consumed	-	-	-
Printing & Bailing Material Cons.	-	-	-
<b>Total Consumption</b>	<b>-</b>	<b>-</b>	<b>-</b>
Salary & Wages	-	1,372	1,372
Manufacturing Overhead	8,156	6,681	14,837
<b>Cost of Production</b>	<b>8,156</b>	<b>8,054</b>	<b>16,210</b>
Add: Work-in-Process (Opening)	-	-	-
Less: Work-in-Process (Closing)	-	-	-
<b>Cost of Goods Manufactured</b>	<b>8,156</b>	<b>8,054</b>	<b>16,210</b>
Finished Goods (Opening)	-	-	7,318
<b>Finished Goods Available for Sales</b>	<b>8,156</b>	<b>8,054</b>	<b>23,528</b>
Less: Finished Goods (Closing)	-	-	-
<b>Cost of Goods Sold</b>	<b>8,156</b>	<b>8,054</b>	<b>23,528</b>

- 8.00 Financial expenses have been shown under cash flows from financing activities as allowed in IAS 7.
- 9.00 Foreign currency has been converted to Bangladesh Taka at the exchange rate prevailing on the transaction date.
- 10.00 There was significant deviation between EPS of the reporting period and the corresponding period due to fall in turnover arising out of banking restrict