


Miracle Industries Limited
Statement of Financial Position (Un-audited)
As at 31 March, 2019

(Amount in Thousand Taka)

Particulars	As at	As at
	31 Mar. 2019	30 June 2018
I. Sources of Funds		
A. Equity	1,321,143	1,307,936
Share Capital	338,635	313,551
Capital Reserve	4,200	4,200
Revaluation Surplus	827,324	839,593
Retained Earnings	150,983	150,591
B. Non-Current Liabilities	124,285	152,208
Long Term Loan from Bank (Secured)	66,573	97,032
Deferred Tax Liabilities	57,713	55,175
Total (A+B)	1,445,428	1,460,144
II. Application of Funds		
A. Non-Current Assets	1,532,244	1,469,107
Property, Plant and Equipment	1,532,244	1,469,107
B. Current Assets	672,053	760,329
Inventories	50,825	91,980
Advance Income Tax	288,033	273,282
Advances, Deposits and Pre-payments	100,723	147,601
Accounts Receivable	191,878	196,410
Current Account with Unit-2	38,896	48,620
Cash & Bank Balances	1,697	2,435
C. Current Liabilities	758,869	769,291
Accounts Payable	9,750	11,318
Liabilities for Expenses	26,147	40,767
Liabilities for Other Finance	3,172	2,229
Payable to Workers' Profit Participation Fund	1,047	2,440
Current Tax Liabilities	83,634	78,441
Unclaimed Dividend	2,521	2,439
Current Account with Unit-1	38,896	48,620
Current Portion of Long Term Loan from Bank (Secured)	19,678	4,179
Short Term Loan from Bank	259,545	272,963
Short Term Loan from Others	314,480	305,896
D. Working Capital (B-C)	(86,816)	(8,962)
Total (A+D)	1,445,428	1,460,144
Net asset value	1,321,143	1,307,936
Number of ordinary shares	33,864	31,355
Net Asset Value Per Share	39.01	41.71


Chief Financial Officer


Company Secretary


Director


Managing Director


Chairman

Dated:
Place: Dhaka

Miracle Industries Limited
Statement of Profit or Loss and other Comprehensive Income (Un-audited)
For the period from 1 July 2018 to 31 March,2019

(Amount in Thousand Taka)

Particulars	Note	JULY 2018 TO	JULY 2017 TO	3rd Quarter	3rd Quarter
		MARCH 2019	MARCH 2018	2018-19	2017-18
A. Turnover	20	520,445	653,574	100,159	238,378
B. Cost of Goods Sold	21	422,693	535,828	81,100	196,422
C. Gross Profit (A-B)		97,752	117,746	19,059	41,957
D. Administrative & General Expenses	22	22,116	18,889	5,685	5,576
E. Selling & Distribution Expenses	23	10,130	13,901	3,400	4,514
F. Operating Expenses (D+E)		32,246	32,791	9,085	10,090
G. Operating Profit (C-F)		65,505	84,955	9,974	31,867
H. Less: Financial Expenses	24	43,522	43,945	11,762	12,098
I. Profit before WPPF (G-H)		21,983	41,011	(1,788)	19,769
J. Less: Provision for WPPF (5% of PBT after charging such expenses)		1,047	1,953	(85)	941
K. Profit before Tax (I-J)		20,937	39,058	(1,703)	18,827
L. Less: Provision for Income Tax		7,730	10,602	2,332	7,143
Current Tax Expense	16.1	5,193	8,765	313	5,166
Deferred Tax (Income)/Expense	16.2	2,537	1,837	2,018	1,977
M. Net Profit after Tax (K-L)		13,207	28,456	(4,034)	11,685
Earnings attributable to the ordinary shares		13,207	28,456	(4,034)	11,685
Number of ordinary shares		33,864	31,355	33,864	31,355
Earnings Per Share (EPS)		0.39	0.91	(0.12)	0.37


Chief Financial Officer


Company Secretary


Director


Managing Director


Chairman

Dated:
Place: Dhaka

Miracle Industries Limited
Statement of Changes in Equity
For the period from 01 July, 2018 to March, 2019

(Amount in Thousand Taka)


Particulars	Share Capital	Capital Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as of 01 July 2018	313,551	4,200	839,593	150,591	1,307,936
Issuance of Share Capital (Stock Dividend)	25,084	-	-	(25,084)	-
Adjustment of Revaluation Surplus	-	-	(12,269)	12,269	-
Net profit for the period after tax	-	-	-	13,207	13,207
Balance as of 31 March 2019	338,635	4,200	827,324	150,983	1,321,143

Miracle Industries Limited
Statement of Changes in Equity (Un-audited)
For the period from 01 July, 2017 to March, 2018

(Amount in Thousand Taka)

Particulars	Share Capital	Capital Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as of 01 July 2017	293,038	4,200	858,884	120,370	1,276,493
Issuance of Share Capital (Stock Dividend)	20,513	-	-	(20,513)	-
Adjustment of Revaluation Surplus	-	-	(14,028)	14,028	-
Net profit for the period after tax	-	-	-	28,456	28,456
Balance as of 31 March 2018	313,551	4,200	844,856	142,341	1,304,949


Chief Financial Officer


Company Secretary


Director


Managing Director


Chairman

Dated:

Place: Dhaka

Miracle Industries Limited
Statement of Cash Flows (Un-audited)
For the period from 1 July to 31 March, 2019

(Amount in Taka)


PARTICULARS	JULY 2018 TO	JULY 2017 TO
	MARCH 2019	MARCH 2018
A. Cash Flows from Operating Activities	191,626	363,722
Collection from Sales	524,977	776,071
Payment for Cost of Sales & Expenses	(316,161)	(387,607)
Payment of Income Tax	(14,751)	(22,254)
Payment to WPPF	(2,440)	(2,488)
B. Cash Flows from Investing Activities	(129,047)	(245,401)
Acquisition of Property, Plant & Equipment	(112,400)	(236,385)
Advance for Civil Construction	(16,646)	(9,016)
C. Cash Flows from Financing Activities	(63,317)	(119,892)
Short Term Loan from Bank	(13,418)	(33,585)
Short Term Loan from Others	8,584	(83,261)
Financial Expenses	(43,522)	(43,945)
Long Term Loan from Bank (Secured)	(30,460)	50,149
Current Portion of Long Term Loan from Bank (Secured)	15,499	(9,250)
D. Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(738)	(1,571)
E. Cash & Cash Equivalents at the beginning of the year	2,435	2,139
F. Cash & Cash Equivalents at the end of the year (D+E)	1,697	568
Break-up of Cash and Cash Equivalents		
Cash in Hand	1,128	-
Cash at Bank	569	-
	<u>1,697</u>	<u>-</u>
Cash flows from operating activities	191,626	363,722
Number of ordinary shares	33,864	31,355
Net Operating Cash Flow Per Share	5.66	11.60

Chief Financial Officer

Company Secretary

Director


 Rafiqul Mureshed
 Managing Director


 Chairman

Dated:
 Place: Dhaka