

Miracle Industries Limited

Statement of Financial Position

As at 31 March 2024

Particulars	Note	Unit-1	Unit-2	Total	Total
		3rd Quarter (1 Jan 24 to 31 Mar 24)	3rd Quarter (1 Jan 24 to 31 Mar 24)	3rd Quarter (1 Jan 24 to 31 Mar 24)	30 June 2023
Non Current Assets		923,886,959	331,507,002	1,255,393,960	1,275,576,915
Property, Plant and Equipment	7.00	923,886,959	328,307,002	1,252,193,960	1,275,576,915
Fixed Deposits with a Bank		-	3,200,000	3,200,000	-
Current Assets		82,756,754	76,637,601	159,394,355	210,392,141
Inventories	8.00	-	24,224,383	24,224,383	7,911,818
Advances Income Tax	9.00	-	10,021,830	10,021,830	-
Advances, Deposits and Pre-payments	10.00	955,590	5,367,116	6,322,706	10,145,600
Accounts Receivable	11.00	389,331	35,100,832	35,490,163	89,393,093
Current Account with Unit-2		81,410,803	-	81,410,803	101,015,675
Cash & Bank Balances	12.00	1,030	1,923,440	1,924,470	1,925,955
Total:		1,006,643,713	408,144,603	1,414,788,316	1,485,969,055
Shareholders' Equity & Liabilities:					
Shareholders' Equity		742,116,951	(190,652,300)	551,464,648	615,018,861
Share Capital	3.00	352,180,550	-	352,180,550	352,180,550
Capital Reserve		4,200,166	-	4,200,166	4,200,166
Revaluation Surplus	4.00	561,669,866	173,658,856	735,328,722	741,123,674
Retained Earnings	5.00	(175,933,631)	(364,311,156)	(540,244,788)	(482,485,530)
Non Current Liabilities		110,021,053	24,534,395	134,555,449	129,830,486
Long Term Loan from a Bank (Secured)	6.00	85,020,000	-	85,020,000	82,393,806
Deferred Tax Liabilities	13.00	25,001,053	24,534,395	49,535,449	47,436,680
Current Liabilities		164,413,396	564,354,821	728,768,219	741,119,710
Current Tax Provision		-	892,710	892,710	-
Creditors and Accruals	12.00	20,000	730,273	750,273	89,086,930
Current Account with Unit-1 (Contra)		-	81,410,803	81,410,803	101,015,675
Short Term Loan from a Bank	14.00	149,773,725	323,015,275	472,789,000	422,067,295
Short Term Loan from Others	15.00	14,619,671	158,305,760	172,925,433	128,949,810
Total:		1,016,551,400	398,236,916	1,414,788,316	1,485,969,055
Net Asset value				551,464,648	615,018,860
Number of ordinary shares				35,218,055	35,218,055
Net Asset Value Per Share				15.66	17.46

The accompanying notes form an integral part of these financial statements


Chief Finance Officer


Company Secretary


Director


Managing Director


Chairman

Signed in terms of our separate report on even date

Dated: 14 May 2024
Place: Dhaka

Miracle Industries Limited
Statement of Profit or Loss and other Comprehensive Income
For the period ended 31 March 2024 - 3rd Quarter

Particulars	Note	Unit-1	Unit-2	Total	Total
		3rd Quarter (1st Jan 24 to 31 Mar 24)	3rd Quarter (1st Jan,24 to 31 Mar 24)	3rd Quarter (1st Jan,24 to 31 Mar 24)	3rd Quarter (1st July to 31 March 23.)
Turnover	16.00	-	76,970,320	76,970,320	-
Less: Cost of Goods Sold	17.00	4,358,627	73,764,843	78,123,470	9,927,402
Gross Profit		(4,358,627)	3,205,477	(1,153,150)	(9,927,402)
Less: Operating Expenses:		32,153	4,080,244	4,112,397	4,497,428
Administrative & General Expenses	18.00	32,153	3,085,504	3,117,657	3,705,563
Selling & Distribution Expenses	19.00	-	994,740	994,740	197,966
Operating Profit		(4,390,780)	(874,767)	(5,265,547)	(14,424,830)
Less: Financial Expenses	20.00	2,979,228	12,572,404	15,551,630	8,436,680
Add: Interest Income		-	19,200	19,200	-
Profit before WPPF		(7,370,008)	(13,447,171)	(20,817,177)	(22,861,510)
Less: Provision for WPPF (5% of PBT after charging such expenses)		-	-	-	-
Profit before Tax		(7,370,008)	(13,447,171)	(20,817,177)	(22,861,510)
Prior years Adj - Interest, Gas bill etc					
Less: Provision for Income Tax		477,552	1,085,959	1,563,513	(1,305,832)
Current Tax Expense	13.01	-	892,710	892,711	-
Deferred Tax (Income)/Expense	13.02	477,552	193,249	670,802	(1,305,832)
Net Profit after Tax		(7,847,558)	(14,533,130)	(22,380,690)	(21,555,680)
Earnings attributable to the ordinary shares				(22,380,690)	(21,555,680)
Number of ordinary shares				35,218,055	35,218,055
Earnings Per Share (EPS)				(0.64)	(0.61)

The accompanying notes form an integral part of these financial statements.


Chief Finance Officer


Company Secretary


Director


Managing Director


Chairman

Signed in terms of our separate report on even date.

Dated: 14 May 2024
Place: Dhaka

Miracle Industries Limited
Statement of Cash Flows
For the period ended 31 March 2024 - 3rd Quarter

(Amount in Taka)

PARTICULARS	Amount in Taka	Amount in Taka
	3rd Quarter (1st Jan 24 to 31 Mar 24)	3rd Quarter 31 March 2023
A. Cash Flows from Operating Activities	(29,610,586)	(6,336,871)
Collection from Sales (Net)	91,189,599	-
Payment for Cost of Sales & Expenses	(116,183,755)	(6,336,871)
	(24,994,156)	(6,336,871)
Income -tax deducted at source	(4,616,430)	-
B Cash Flows from Investing Activities	(3,180,800)	-
Investment in Fixed Deposit with a Bank	(3,200,000)	-
Financial income	19,200	-
C Cash Flows from Financing Activities	28,844,639	6,285,310
Short Term Loan from Bank	35,170,075	11,769,978
Short Term Loan from Others. net	6,600,000	15,883,550
Financial Expenses	(15,551,630)	(25,975,842)
Long Term Loan from Bank (Secured)	2,626,194	4,607,624
C Net Increase/(Decrease) in Cash & Cash Equivalents (A + B + C)	(3,946,747)	(51,561)
D Cash & Cash Equivalents at the beginning of the year	5,871,218	1,978,549
E Cash & Cash Equivalents at the end of the year (C+D)	1,924,471	1,926,989
Break-up of Cash and Cash Equivalents		
Cash at Bank	1,924,470	1,926,989
		1,926,989
Cash flows from operating activities	(29,610,586)	(6,336,871)
Number of ordinary shares	35,218,055	35,218,055
Net Operating Cash Flow Per Share	(0.84)	(0.18)

The annexed notes form an integral part of these financial statements. These financial statements were authorized for issue by the Board of Directors on 14 May 2024 and signed on its behalf by:


Chief Finance Officer

Managing Director


Company Secretary

Chairman

Dated: 14 May 2024
Place: Dhaka