

MIRACLE INDUSTRIES LIMITED
113/B, Tejgoan I/A, Dhaka-1208
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
As at 31 March, 2014

(Figure in '000)

PARTICULARS	As at March 31, 2014	As at June 30, 2013
I. SOURCES OF FUND		
A. SHARE HOLDERS' FUND :	351,366	348,060
Authorised Share Capital (50,000,000 Shares)	500,000	500,000
Issued, Subscribed & Paid-up Share Capital	241,506	230,006
Tax Holiday Reserve	76,575	76,575
Capital Reserve	4,354	4,354
Retained Earnings	28,931	37,125
B. LONG-TERM LIABILITIES:	41,796	48,267
Long Term Loan (HBL)	41,796	48,267
C. TOTAL SOURCES OF FUND (A+B)	393,161	396,327
II. APPLICATION OF FUND		
D. NON-CURRENT ASSETS:	311,777	337,353
Property, Plant & Equipment	309,363	334,461
Investment In Share	772	772
Loan processing Fees(HBL)	1,643	2,120
E. CURRENT ASSETS:	708,318	678,745
Inventories	327,726	327,578
Advance Income Tax	203,120	193,400
Advance, Deposits & Prepayment	48,407	21,854
Accounts Receivables	128,622	135,741
Cash & Bank Balance	444	171
F. CURRENT LIABILITIES:	626,934	619,771
Creditor for Goods	58,743	29,649
Creditor for Expenses	44,378	32,572
Creditors for others Finance	9,681	9,894
Workers Profit Participation fund	2,576	2,312
Provision for Income Tax	46,505	44,521
Dividend (Unclaim)	2,439	2,439
Short Term Bank Loan	202,857	202,916
Others Short Term Loan	259,756	295,468
G. WORKING CAPITAL: (E-F)	81,384	58,974
I. TOTAL APPLICATION OF FUND (D+G)	393,161	396,327
J. Net Asset Value per Share	14.55	15.13

Dated: Dhaka
The April 30, 2014


(Syed Mustaque Ahmed), FCA

Chief Financial Officer


(Rafiqul Murshed)


Managing Director

MIRACLE INDUSTRIES LIMITED
113/B, Tejgoan I/A, Dhaka-1208
STATEMENT OF COMPREHENSIVE INCOME (Un-Audited)
For the Third Quarter ended March 31, 2014

(Figure in'000)

Particulars	July 2013 to	July 2012 to	Jan 2014 to	Jan 2013 to
	March 2014	March 2013	March 2014	March 2013
A. TURNOVER	340,498	278,126	106,876	63,472
B. COST OF GOODS SOLD	283,907	232,967	88,761	50,778
C. GROSS PROFIT (A-B)	56,591	45,159	18,115	12,694
D. ADMINISTRATIVE & GENERAL EXPS.	16,543	18,972	5,330	4,909
E. SELLING & DISTRIBUTION EXPS.	10,499	6,955	3,643	1,563
F. TOTAL ADMIN, GENERAL & SELLING EXPS. (D+E)	27,042	25,927	8,974	6,473
G. OPERATING PROFIT/ (LOSS) (C-F)	29,549	19,232	9,142	6,222
H. LESS: FINANCIAL EXPENSES	24,069	24,833	7,960	6,877
I. ADD: OTHER INCOME	74	114	74	
J. PROFIT/(LOSS) BEFORE WPPF (G-H+I)	5,554	(5,486)	1,256	(655)
K. Less: Provision for WPPF@ 5% on Net Profit	264	-	60	-
L. NET PROFIT/(LOSS) BEFORE TAX (J-K)	5,290	(5,486)	1,196	(655)
M. LESS: PROVISION FOR INCOME TAX	1,984	-	449	-
N. NET PROFIT/(LOSS) AFTER TAX (L-M)	3,306	(5,486)	748	(655)
Retained Earnings-Opening Balance	37,125	45,882	39,698	41,050
Add: Retained Earnings during the period	3,306	(5,486)	748	(655)
Less: Stock Dividend (Bonus Share)	(11,500)	(10,953)	(11,500)	(10,953)
Retained Earnings- Balance to be Carried Forward	28,931	29,443	28,945	29,443
EPS (After Income Tax Provision)	0.14	(0.24)	0.03	(0.03)

Dated: Dhaka
The April 30, 2014


(Syed Mustaque Ahmed)FCA

Chief Financial Officer


(Rafiqul Murshed)

Managing Director

MIRACLE INDUSTRIES LTD.
CASH FLOW STATEMENT (UN AUDITED)
For the Third Quarter ended March 31, 2014

(Figure in'000)

	July,2013 to Mar,2014	July,2012 to Mar,2013
Cash Flows from Operating Activities :		
Collection from Sales	347,618	292,652
Payment for costs & Expenses	(287,634)	(259,147)
Payment of Income Tax	(9,720)	-(9,567)
Payment of Interest	(7,836)	(22,834)
Net Cash inflows/(Outflows) from Operating Activities	42,428	1,104
Cash Flows From Investing Activities:		
Acquisition of Property, Plant & Equipment	(30)	2,878
Civil Construction Work-in-progress	-	(14,887)
Net Cash Used by Investing Activities	(30)	(12,009)
Cash Flows from Financing Activities:		
Short Term Bank Loan	59	(104,563)
Long Term Loan	(6,472)	(7,772)
Others Short Term Loan	(35,713)	123,500
Net Cash Inflows/(Outflows) from Financing Activities	(42,125)	11,165
Net Cash Increase/(Decrease) during the period	273	260
Cash and Cash Equivalent - Opening Balances	171	141
Cash and Cash Equivalent - Closing Balance	444	401
<i>Net Operating Cash Flow Per Share</i>	<i>1.76</i>	<i>0.05</i>

Dated: Dhaka
The April 30,2014


(Syed Mustaque Ahmed)FCA
Chief Financial Officer


(Rafiqul Murshed)
Managing Director

MIRACLE INDUSTRIES LIMITED
STATEMENT OF CHANGES IN EQUITY
For the Third Quarter ended March 31, 2014

(Figure in'000)

PARTICULARS	SHARE CAPITAL	TAX HOLIDAY RESERVE	CAPITAL RESERVE	RETAINED EARNINGS	TOTAL
Balance at July 01,2013	230,006	76,575	4,354	37,125	348,060
Net profit/(Loss) for the period (after tax)				3,306	3,306
Stock Dividend	11,500			(11,500)	-
Balance at 31.03.2014	241,506	76,575	4,354	28,931	351,366

MIRACLE INDUSTRIES LIMITED
STATEMENT OF CHANGES IN EQUITY
For the Third Quarter ended March 31, 2013

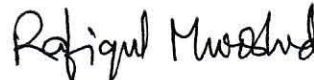
(Figure in'000)

PARTICULARS	SHARE CAPITAL	TAX HOLIDAY RESERVE	CAPITAL RESERVE	RETAINED EARNINGS	TOTAL
Balance at July 01,2012	219,053	76,575	1,282	45,882	342,791
Net profit/(Loss) for the period (after tax)				(5,486)	(5,486)
Capital Gain on sale of Land				3,171	3,171
Capital Gain transferred to Capital Reserve			3,171	(3,171)	-
Stock Dividend	10,953			(10,953)	-
Balance at 31.03.2013	230,006	76,575	4,453	29,443	340,476

Dated: Dhaka
The April 30,2014



(Syed Mustaque Ahmed)FCA
Chief Financial Officer



(Rafiqul Murshed)
Managing Director