

Miracle Industries Limited

Statement of Financial Position

As at 31st December 2023 (2nd Quarter)

Particulars	Note	Unit-1	Unit-2	Total	Total
		2nd Quarter Dec,2023	2nd Quarter Dec,2023	2nd Quarter Dec,2023	30 June 2023
Non Current Assets		928,277,740	330,286,280	1,258,564,019	1,275,576,914
Property, Plant and Equipment	7.00	928,277,740	330,286,280	1,258,564,019	1,275,576,914
Current Assets		82,756,755	99,811,107	182,567,862	191,465,580
Inventories	8.00	-	28,761,321	28,761,321	7,911,818
Advances, Deposits and Pre-payments	9.00	955,590	15,859,487	16,815,077	10,145,600
Accounts Receivable	10.00	389,331	49,320,111	49,709,442	70,466,532
Current Account with Unit-2		81,410,804	-	81,410,804	101,015,675
Cash & Bank Balances	11.00	1,030	5,870,188	5,871,218	1,925,955
Total:		1,011,034,494	430,097,387	1,441,131,881	1,467,042,494
Shareholders' Equity & Liabilities:		749,964,509	(176,119,171)	573,845,336	613,939,314
Shareholders' Equity		352,180,550	-	352,180,550	352,180,550
Share Capital	3.00	352,180,550	-	352,180,550	352,180,550
Capital Reserve		4,200,166	-	4,200,166	4,200,166
Revaluation Surplus	4.00	562,558,010	174,286,593	736,844,602	741,123,674
Retained Earnings	5.00	(168,974,217)	(350,405,763)	(519,379,980)	(483,565,074)
Non Current Liabilities		107,185,535	24,341,146	131,526,681	130,539,807
Long Term Loan from a Bank (Secured)	6.00	82,662,034	-	82,662,034	82,393,806
Deferred Tax Liabilities	13.02	24,523,501	24,341,146	48,864,647	48,146,001
Current Liabilities		153,884,450	581,875,412	735,759,864	722,563,373
Current Tax Provision	13.01	-	430,888	430,888	-
Creditors and Accruals	12.00	20,000	48,122,706	48,142,706	88,086,930
Current Account with Unit-1 (Contra)		-	81,410,804	81,410,804	101,015,675
Short Term Loan from a Bank	14.00	139,244,779	300,205,254	439,450,033	422,067,295
Short Term Loan from Others	15.00	14,619,671	151,705,760	166,325,433	111,393,473
Total:		1,011,034,494	430,097,387	1,441,131,881	1,467,042,494
Net Asset value				573,845,336	613,939,314
Number of ordinary shares				35,218,055	35,218,055
Net Asset Value Per Share				16.29	17.43

The accompanying notes form an integral part of these financial statements

Chief Finance Officer

Managing Director

Company Secretary

Chairman

Director

Signed in terms of our separate report on even date

Dated: 11 January 2024

Place: Dhaka

Miracle Industries Limited
Statement of Profit or Loss and other Comprehensive Income
For the period ended 31st December 2023 (2nd Quarter)

(Amount in Taka)

Particulars	Note	Unit-1	Unit-2	Total	Total
		2nd Quarter Dec,2023	2nd Quarter Dec,2023	2nd Quarter Dec,2023	1st Quarter Sept,2023
Turnover	16.00	-	68,647,828	68,647,828	-
Less: Cost of Goods Sold	17.00	4,402,727	66,891,582	71,294,309	12,103,037
Gross Profit		(4,402,727)	1,756,246	(2,646,481)	(12,103,037)
Less: Operating Expenses:		33,375	3,888,989	3,922,364	1,159,098
Administrative & General Expenses	18.00	33,375	3,235,439	3,268,814	885,048
Selling & Distribution Expenses	19.00	-	653,550	653,550	274,050
Operating Profit		(4,436,102)	(2,132,744)	(6,568,846)	(13,262,135)
Less: Financial Expenses	20.00	4,391,268	1,399,796	5,791,064	13,322,400
Profit before WPPF		(8,827,369)	(3,532,540)	(12,359,909)	(26,584,535)
Less: Provision for WPPF (5% of PBT after charging such expenses)		-	-	-	-
Profit before Tax		(8,827,369)	(3,532,540)	(12,359,909)	(26,584,535)
Less: Provision for Income Tax		395,425	573,628	969,053	180,481
Current Tax Provision	13.01	-	430,888	430,888	-
Deferred Tax (Income)/Expense	13.02	395,425	142,740	538,165	180,481
Net Profit after Tax		(9,222,794)	(4,106,168)	(13,328,962)	(26,765,016)
Earnings attributable to the ordinary shares				(13,328,962)	(26,765,016)
Number of ordinary shares				35,218,055	35,218,055
Earnings Per Share (EPS)				(0.38)	(0.76)

The accompanying notes form an integral part of these financial statements.

Chief Finance Officer

Company Secretary

Director

Managing Director

Chairman

Signed in terms of our separate report on even date.

Dated: 11 January 2024

Place: Dhaka

Miracle Industries Limited

Statement of Cash Flows


For the period ended 31st December 2023 (2nd Quarter)

(Amount in Taka)


PARTICULARS	Amount in Taka	Amount in Taka
	2nd Quarter Dec,2023	30th June 2023
A. Cash Flows from Operating Activities	(29,571,442)	565,946
Collection from Sales (Net)	31,861,678	-
Payment for Cost of Sales & Expenses	(56,027,721)	565,946
Income tax paid	(5,405,400)	
B Cash Flows from Financing Activities	24,226,692	(618,541)
Short Term Loan from Bank	17,146,847	30,373,387
Short Term Loan from Others. net	14,660,371	(3,637,008)
Financial Expenses	(5,791,064)	(33,746,721)
Long Term Loan from Bank (Secured)	(1,789,463)	6,391,801
C Net Increase/(Decrease) in Cash & Cash Equivalents (A+B)	(5,344,751)	(52,595)
D Cash & Cash Equivalents at the beginning of the year	11,215,970	1,978,549
E Cash & Cash Equivalents at the end of the year (C+D)	5,871,218	1,925,954
Break-up of Cash and Cash Equivalents		
Cash at Bank	5,871,218	1,925,954
	5,871,218	1,925,954
Cash flows from operating activities	(29,571,442)	565,946
Number of ordinary shares	35,218,055	35,218,055
Net Operating Cash Flow Per Share	(0.84)	0.02

The annexed notes form an integral part of these financial statements. These financial statements were authorized for issue by the Board of Directors on10.2023 and signed on its behalf by:


Chief Finance Officer


Company Secretary


Director


Managing Director


Chairman

Dated: 11 January 2024

Place: Dhaka