

MIRACLE INDUSTRIES LIMITED

113/B, Tejgaon I/A, Dhaka-1208

**STATEMENT OF FINANCIAL POSITION (UN AUDITED)
AS AT 31ST DECEMBER-2014**

figure in '000' Taka

Particulars	Consolidated as on Dec 31, 2014	Consolidated as on June 30, 2014
I. SOURCES OF FUND		
A. SHARE HOLDERS' FUND:	357,606	353,891
Share Capital	241,506	241,506
Tax Holiday Reserve	76,575	76,575
Capital Reserve	4,354	4,354
Retained Earnings	35,171	31,456
B. LONG TERM LIABILITIES:	34,506	39,475
Long Term Loan (HBL)	34,506	39,475
TOTAL SOURCES OF FUND (A+B)	392,112	393,365
II. APPLICATION OF FUND		
A. NON-CURRENT ASSETS:	307,420	316,851
Property, Plant & Equipment	305,482	314,595
Other Non-Current Assets :		
Investment in Share	1,938	2,256
Loan processing Fee (HBL)	772	772
	1,166	1,484
B. CURRENT ASSETS:	736,631	718,595
Inventories	344,551	361,425
Advance Income Tax	208,112	203,853
Advance, Deposits & Prepayment	39,342	26,834
Accounts Receivables	130,722	122,396
Cash & Bank Balance	13,904	4,087
C. CURRENT LIABILITIES:	651,939	642,080
Creditor for Goods	33,915	32,300
Creditor for Expenses	38,702	36,511
Creditors for Other Finance	9,909	9,909
Workers Profit Participation Fund	3,043	2,742
Provision for Income Tax	48,863	46,862
Dividend (Unclaimed)	2,439	2,439
Short Term Bank Loan	170,327	153,763
Others Short Term Loan	344,741	357,552
D. WORKING CAPITAL: (B-C)	84,692	76,514
TOTAL APPLICATION OF FUND (A+D)	392,112	393,365

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD JULY, 14 TO DEC-14 (UN AUDITED)**

PARTICULARS	July, 2014 to Dec, 2014	July, 2013 to Dec, 2013	Oct, 2014 to Dec, 2014	Oct, 2013 to Dec, 2013
A. Turnover	385,563	233,622	171,250	130,073
B. Cost of Goods Sold	324,522	195,048	144,933	109,117
C. GROSS PROFIT (A-B)	61,041	38,575	26,317	20,956
D. Administrative & General Expenses	18,174	11,212	7,844	6,060
E. Selling & Distribution Expenses	14,823	7,018	4,859	3,704
F. TOTAL ADMIN. & GEN. EXP (D+E)	32,997	18,230	12,703	9,764
G. OPERATING PROFIT (C-F)	28,044	20,344	13,614	11,192
H. Less: Financial Expenses	22,028	16,022	11,683	8,036
I. PROFIT BEFORE WPPF (G-H)	6,016	4,322	1,931	3,156
J. Less: Provision for WPPF (5% of Net Profit)	301	206	97	170
K. NET PROFIT BEFORE TAX (I-J)	5,715	4,116	1,834	2,986
L. Less: Provision for Income Tax	2,000	1,544	642	1,127
M. NET PROFIT AFTER TAX (K-L)	3,715	2,573	1,192	1,859
Retained Earnings up to Previous year	31,456	37,125	31,456	37,125
Retained earnings during the period	3,715	2,573	1,192	1,859
Total Retain Earnings	35,171	39,698	32,648	38,984
Retained Earnings Carried forward	35,171	39,698	32,648	38,984
EPS(After Income tax Provision)	0.15	0.11	0.05	0.08

**CASH FLOW STATEMENT
FOR THE PERIOD FROM JULY, 2013 TO DEC, 2014**

figure in '000' Taka

PARTICULARS	July, 2014 to Dec, 2014	July, 2013 to Dec, 2013
A. CASH FLOWS FROM OPERATING ACTIVITIES:	19,851	67,560
Collection from Sales	377,236	266,008
Payment for Costs & Expenses	(340,592)	(178,145)
Payment of Income Tax	(4,259)	(6,292)
Financial Expenses	(12,534)	(14,011)
B. CASH FLOW FROM INVESTING ACTIVITIES:	(8,819)	(38)
Acquisition of Property, Plant & Equipment	(8,819)	(38)
Sales Of assets		
C. CASH FLOW FROM FINANCING ACTIVITIES:	(1,216)	(56,776)
Short Term Bank Loan	16,564	(17,169)
Other Short Term Loan	(12,811)	(35,373)
Long Term Bank Loan	(4,968)	(4,234)
D. TOTAL CASH OUT FLOW (B+C)	(10,035)	(56,814)
E. NET CASH INFLOW/(OUT FLOW) (A+D)	9,817	10,746
F. CASH & CASH EQUIVALENTS (OPENING BALANCES)	4,087	171
G. CASH & CASH EQUIVALENTS (CLOSING BALANCES)	13,904	10,917
OPERATING CASH FLOW PER SHARE	0.82	2.94

**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD FROM JULY-14 TO DEC, 14**

figure in '000' Taka

PARTICULARS	Share Capital	Tax Holiday Reserve	Capital Reserve	Retained Earnings	Total
Balance at July 01, 2014	241,506	76,575	4,354	31,456	353,891
Net Profit for the period after tax				3,715	3,715
Stock Dividend					
Balance at Dec-31 2014	241,506	76,575	4,354	35,171	357,606

for the period from July, 13 to December, 13

figure in '000' Taka

PARTICULARS	Share Capital	Tax Holiday Reserve	Capital Reserve	Retained Earnings	Total
Balance at July 01, 2013	230,006	76,575	4,354	37,125	348,060
Net profit for the period (after tax)				2,573	2,573
Stock Dividend					
Balance at Dec-31 2013	230,006	76,575	4,354	39,698	350,632

Sd/-
(Abdul Jalil Khan)
For Chief Financial Officer
Place, Dhaka
Dated: January 31, 2015

Sd/-
(Rafiqul Murshed)
Managing Director

স্বাক্ষর: মনোজ কুমার ১৩/১/২০১৫

দৈনিক আলোক
১৩/১/১৫

স্বাক্ষর: মনোজ কুমার ১৩/১/১৫

স্বাক্ষর: মনোজ কুমার ১৩/১/১৫

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Total Retain Earnings	35,171	39,698	32,648	39,004
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Sd/-
(Abdul Jalil Khan)
For Chief Financial Officer

Sd/-
(Rafiqul Murshed)
Managing Director

Place, Dhaka
Dated: January 31, 2015

Daily New AGE 19/2/15

New AGE

19-2-15