

# Miracle Industries Limited

## Statement of Financial Position

As at 30th September 2023 (1st Quarter)

Particulars	Note	Unit-1	Unit-2	Total	Total
		1st Quarter Sept,2023	1st Quarter Sept,2023	1st Quarter Sept,2023	30 June 2023
<b>Non Current Assets</b>		<b>932,713,841</b>	<b>332,286,378</b>	<b>1,265,000,220</b>	<b>1,275,576,914</b>
Property, Plant and Equipment	7.00	932,713,841	332,286,378	1,265,000,220	1,275,576,914
<b>Current Assets</b>		<b>102,362,309</b>	<b>64,582,717</b>	<b>166,945,026</b>	<b>191,465,580</b>
Inventories	8.00	-	30,711,818	30,711,818	7,911,818
Advances, Deposits and Pre-payments	9.00	955,590	10,122,681	11,078,271	10,145,600
Accounts Receivable	10.00	389,331	12,533,961	12,923,292	70,466,532
Current Account with Unit-2		101,015,675	-	101,015,675	101,015,675
Cash & Bank Balances	11.00	1,713	11,214,257	11,215,970	1,925,955
<b>Total:</b>		<b>1,035,076,150</b>	<b>396,869,096</b>	<b>1,431,945,245</b>	<b>1,467,042,494</b>
<b>Shareholders' Equity &amp; Liabilities:</b>		<b>759,187,304</b>	<b>(172,013,003)</b>	<b>587,174,299</b>	<b>613,939,314</b>
<b>Shareholders' Equity</b>		<b>352,180,550</b>	<b>-</b>	<b>352,180,550</b>	<b>352,180,550</b>
Share Capital	3.00	352,180,550	-	352,180,550	352,180,550
Capital Reserve		4,200,166	-	4,200,166	4,200,166
Revaluation Surplus	4.00	563,476,860	174,920,776	738,397,636	741,123,674
Retained Earnings	5.00	(160,670,273)	(346,933,779)	(507,604,052)	(483,565,074)
<b>Non Current Liabilities</b>		<b>108,579,573</b>	<b>24,198,406</b>	<b>132,777,979</b>	<b>130,539,807</b>
Long Term Loan from a Bank (Secured)	6.00	84,451,497	-	84,451,497	82,393,806
Deferred Tax Liabilities	13.00	24,128,076	24,198,406	48,326,482	48,146,001
<b>Current Liabilities</b>		<b>167,309,274</b>	<b>544,683,692</b>	<b>711,992,968</b>	<b>722,563,372</b>
Creditors and Accruals	12.00	16,344,896	20,664,148	37,009,044	88,086,930
Current Account with Unit-I (Contra)		-	101,015,675	101,015,675	101,015,675
Short Term Loan from A Bank	14.00	139,091,603	283,211,582	422,303,186	422,067,295
Short Term Loan from Others	15.00	11,872,774	139,792,287	151,665,064	111,393,473
<b>Total:</b>		<b>1,035,076,150</b>	<b>396,869,096</b>	<b>1,431,945,245</b>	<b>1,467,042,493</b>
Net Asset value				587,174,299	613,939,314
Number of ordinary shares				35,218,055	35,218,055
<b>Net Asset Value Per Share</b>				<b>16.67</b>	<b>17.43</b>

The accompanying notes form an integral part of these financial statements

Chief Finance Officer

Company Secretary

Director

Managing Director

Chairman

Signed in terms of our separate report on even date

Dated: 26 October 2023  
Place: Dhaka

**Miracle Industries Limited**  
**Statement of Profit or Loss and other Comprehensive Income**  
For the period ended 30th September 2023 (1st Quarter)

(Amount in Taka)

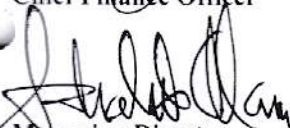
Particulars	Note	Unit-1	Unit-2	Total	Total
		1st Quarter 30 Sep.2023	1st Quarter 30 Sep.2023	1st Quarter 30 Sep.2023	30 June 2023
Turnover	16.00	-	-	-	-
Less: Cost of Goods Sold	17.00	7,396,591	4,706,447	12,103,037	52,153,318
<b>Gross Profit</b>		<b>(7,396,591)</b>	<b>(4,706,447)</b>	<b>(12,103,037)</b>	<b>(52,153,318)</b>
<b>Less: Operating Expenses:</b>		<b>34,649</b>	<b>1,124,449</b>	<b>1,159,098</b>	<b>6,740,400</b>
Administrative & General Expenses	18.00	34,649	850,399	885,048	5,552,850
Selling & Distribution Expenses	19.00	-	274,050	274,050	1,187,550
<b>Operating Profit</b>		<b>(7,431,240)</b>	<b>(5,830,896)</b>	<b>(13,262,135)</b>	<b>(58,893,718)</b>
Less: Financial Expenses	20.00	5,676,365	7,646,035	13,322,400	33,746,721
<b>Profit before WPPF</b>		<b>(13,107,605)</b>	<b>(13,476,931)</b>	<b>(26,584,535)</b>	<b>(92,640,439)</b>
Less: Provision for WPPF		-	-	-	-
<b>Profit before Tax</b>		<b>(13,107,605)</b>	<b>(13,476,931)</b>	<b>(26,584,535)</b>	<b>(92,640,439)</b>
<b>Less: Provision for Income Tax</b>		<b>189,546</b>	<b>(9,065)</b>	<b>180,481</b>	<b>(4,799,457)</b>
Current Tax Expense	13.01	-	-	-	-
Deferred Tax (Income)/Expense	13.02	189,546	(9,065)	180,481	(4,799,457)
<b>Net Profit after Tax</b>		<b>(13,297,150)</b>	<b>(13,467,866)</b>	<b>(26,765,016)</b>	<b>(87,840,982)</b>
Earnings attributable to the ordinary shares				(26,765,016)	(87,840,982)
Number of ordinary shares				35,218,055	35,218,055
<b>Earnings Per Share (EPS)</b>				<b>(0.76)</b>	<b>(2.49)</b>

The accompanying notes form an integral part of these financial statements.

  
Chief Finance Officer

  
Company Secretary

  
26-10-2023  
Director

  
Managing Director

  
Chairman

Signed in terms of our separate report on even date.

Dated: 26 October 2023  
Place: Dhaka



# Miracle Industries Limited


## Statement of Cash Flows


For the year ended 30th September 2023 (1st Quarter)

(Amount in Taka)

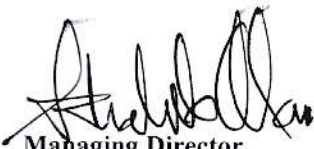
PARTICULARS	Amount in Taka	Amount in Taka
	1st Quarter 30 Sep.2023	30th June 2023
<b>A. Cash Flows from Operating Activities</b>	<b>(19,952,757)</b>	<b>565,946</b>
Collection from Sales (Net )	57,543,240	-
Payment for Cost of Sales & Expenses	(77,495,997)	565,946
<b>B Cash Flows from Financing Activities</b>	<b>29,242,771</b>	<b>(618,541)</b>
Short Term Loan from Bank	235,891	30,373,387
Short Term Loan from Others. net	40,271,590	(3,637,008)
Financial Expenses	(13,322,400)	(33,746,721)
Long Term Loan from Bank (Secured)	2,057,691	6,391,801
<b>C Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B)</b>	<b>9,290,015</b>	<b>(52,595)</b>
<b>D Cash &amp; Cash Equivalents at the beginning of the year</b>	<b>1,925,955</b>	<b>1,978,549</b>
<b>E Cash &amp; Cash Equivalents at the end of the period (C+D)</b>	<b>11,215,970</b>	<b>1,925,954</b>
<b>Break-up of Cash and Cash Equivalents</b>		
Cash at Bank	11,215,970	1,925,954
	<b>11,215,970</b>	<b>1,925,954</b>
Cash flows from operating activities	(19,952,757)	565,946
Number of ordinary shares	35,218,055	35,218,055
<b>Net Operating Cash Flow Per Share</b>	<b>(0.57)</b>	<b>0.02</b>

The annexed notes form an integral part of these financial statements. These financial statements were authorized for issue by the Board of Directors on 26 October 2023 and signed on its behalf by:

  
Chief Finance Officer

  
Company Secretary

  
26.10.2023  
Director

  
Managing Director

  
Chairman

Dated: 26 October 2023

Place: Dhaka