

# MIRACLE INDUSTRIES LIMITED

113/B TEJGAON INDUSTRIAL AREA, DHAKA

## 1st Quarter Statement of Financial Position (Un-audited) As at 30th September, 2015

PARTICULARS	Amount in Taka ('000')	
	30th Sep 2015	30th June 2015
<b>I. SOURCES OF FUND</b>		
<b>A. SHARE HOLDERS' FUND:</b>	<b>1,223,956</b>	<b>1,222,956</b>
Share Capital	253,581	253,581
Capital Reserve	4,200	4,200
Revaluation reserve	892,197	897,118
Retained Earnings	73,978	68,056
<b>B. LONG TERM LIABILITIES:</b>	<b>26,575</b>	<b>29,225</b>
Long Term Loan (HBL): Secured	26,575	29,225
<b>TOTAL SOURCES OF FUND (A+B)</b>	<b>1,250,532</b>	<b>1,252,181</b>
<b>II. APPLICATION OF FUND</b>		
<b>A. NON-CURRENT ASSETS:</b>	<b>1,207,551</b>	<b>1,217,422</b>
Property, Plant & Equipment	1,206,780	1,216,650
Other Non-Current Assets:	772	772
Investment in Share	772	772
<b>B. CURRENT ASSETS:</b>	<b>748,698</b>	<b>706,552</b>
Inventories	274,709	269,273
Advance Income Tax	213,313	211,718
Advance, Deposits & Prepayment	51,169	39,169
Account Receivables	192,431	176,888
Cash & Bank Balance	17,076	9,504
<b>C. CURRENT LIABILITIES:</b>	<b>705,718</b>	<b>671,793</b>
Creditor for Goods	33,766	33,612
Creditor for Expenses	34,333	34,247
Creditors for Other Finance	11,385	11,385
Workers Profit Participation Fund	2,494	4,188
Provision for Income Tax	100,550	99,317
Unclaimed Dividend	2,439	2,439
Short Term Bank Loan	143,515	113,055
Others Short Term Loan	377,236	373,539
<b>D. WORKING CAPITAL: (B-C)</b>	<b>42,980</b>	<b>34,760</b>
<b>TOTAL APPLICATION OF FUND (A+D)</b>	<b>1,250,532</b>	<b>1,252,181</b>
Net Assets value per share	48.27	48.23

## 1st Quarter Statement of Comprehensive Income (Un-audited) For the Period 30th September, 2015

PARTICULARS	Amount in Taka ('000')	
	30/Sep/15	30/Sep/14
A. Turnover	192,320	214,313
B. Cost of Goods Sold	160,403	179,590
<b>C. GROSS PROFIT (A-B)</b>	<b>31,918</b>	<b>34,723</b>
D. Administrative & General Expenses	9,365	10,329
E. Selling & Distribution Expenses	8,001	9,964
<b>F. TOTAL ADMIN. &amp; GEN. EXP (D+E)</b>	<b>17,367</b>	<b>20,293</b>
<b>G. OPERATING PROFIT (C-F)</b>	<b>14,551</b>	<b>14,431</b>
H. Financial Expenses	11,161	10,346
I. Transfer from revaluation reserve	4,921	
<b>J. PROFIT BEFORE WPPF (G-H)</b>	<b>8,311</b>	<b>4,085</b>
K. Less: Provision for WPPF @5% of PBT	416	204
<b>L. NET PROFIT BEFORE TAX (I+J+K)</b>	<b>7,896</b>	<b>3,881</b>
M. Less: Provision for Income Tax	1,974	1,430
<b>N. NET PROFIT AFTER TAX (L-M)</b>	<b>5,922</b>	<b>2,451</b>
Net Profit After Tax	5,922	2,451
Number of Share	25,358	25,358
Basic Earning Per Share	0.23	0.10

## 1st Quarter Statement of Cash Flows (Un-audited) For the Period 30th September, 2015

PARTICULARS	Amount in Taka ('000')	
	30/Sep/15	30/Sep/14
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Collection from Sales	176,778	224,469
Payment for Costs & Expenses	(186,253)	(191,627)
Payment of Income Tax	(1,595)	(1,349)
Payment of WPPF	(1,694)	
Financial Expenses	(11,161)	(10,346)
Net cash from operating activities	(23,926)	21,147
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Acquisition of Property, Plant & Equipment		(933)
Net cash used in investing activities		(933)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Short Term Bank Loan Increase/(Decrease)	30,450	(16,221)
Long Term Loan Bank	(2,650)	(2,408)
Other Short Term Loan	3,697	623
Net cash used in financing activities	31,497	(18,006)
<b>D. TOTAL CASH OUT FLOW (B+C)</b>	<b>31,497</b>	<b>(18,940)</b>
<b>E. NET INCREASE IN CASH OR CASH EQUIVALENTS (A+D)</b>	<b>7,572</b>	<b>2,207</b>
<b>F. CASH &amp; CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>	<b>9,504</b>	<b>4,087</b>
<b>G. CASH &amp; CASH EQUIVALENTS AT THE END OF THE YEAR (E+F)</b>	<b>17,076</b>	<b>6,294</b>
Net Operating Cash Flow per share (2014:restated)	(0.94)	0.88

## 1st Quarter Statement of Changes in Equity (Un-audited) For the Period 30th September, 2015

PARTICULARS	Amount in Taka ('000')				
	Share Capital	Capital Reserve	Revaluation Reserve	Retained Earnings	Total
Balance at 01-07-2015	253,581	4,200	897,118	68,056	1,222,956
Revaluation reserve during the year			(4,921)	(4,921)	
Net Profit for the period after tax				5,922	5,922
Balance at 30-09-2015	253,581	4,200	892,197	73,978	1,223,956

Sd/- Chief Financial Officer  
Sd/- Company Secretary  
Sd/- Managing Director  
Sd/- Director  
Sd/- Chairman

Place: Dhaka  
Dated: 20 October, 2015

The details of the published 1st quarter financial statements is available in the website of the company. For further information, please visit the website: <http://www.miracleindustries.com>

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Dhaka, Thursday, October 22, 2015, Kartik 7, 1422 BS.

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